

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2022, Fiscal Period 02**

**Exhibit F-I-A**

**034 - Henry County Schools**

	<b>GOVERNMENTAL</b>				<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
	<b>General</b>	<b>Special</b>	<b>Debt</b>	<b>Capital</b>	<b>Enterp/</b>	<b>Trust Agency</b>	<b>GROUPS</b>
<b>Description</b>		<b>Revenue</b>	<b>Service</b>	<b>Projects</b>	<b>Internal</b>		<b>F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$3,352,481.89	\$861,851.33	\$2,127,135.83	\$1,174,521.59	\$0.00	\$317,392.59	\$0.00
Investments							
Receivables	\$37,765.24	\$420,628.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$47,619.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$848.75)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$44,619,752.24
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,306,729.30
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$262,712.15
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,508,350.73
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$3,389,398.38</b>	<b>\$1,330,099.02</b>	<b>\$2,127,135.83</b>	<b>\$1,174,521.59</b>	<b>\$0.00</b>	<b>\$317,392.59</b>	<b>\$72,697,544.42</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	(\$95.48)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$0.00	\$106,480.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,771,062.88
<b>Total Liabilities:</b>	<b>(\$95.48)</b>	<b>\$106,480.05</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$24,771,062.88</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$47,926,481.54
Contributed Capital							
Reserved Fund Balance	\$367,972.42	\$627,189.24	\$0.00	\$88,487.76	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$3,021,521.44	\$596,429.73	\$2,127,135.83	\$1,086,033.83	\$0.00	\$317,392.59	\$0.00
<b>Total Fund Equity:</b>	<b>\$3,389,493.86</b>	<b>\$1,223,618.97</b>	<b>\$2,127,135.83</b>	<b>\$1,174,521.59</b>	<b>\$0.00</b>	<b>\$317,392.59</b>	<b>\$47,926,481.54</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$3,389,398.38</b>	<b>\$1,330,099.02</b>	<b>\$2,127,135.83</b>	<b>\$1,174,521.59</b>	<b>\$0.00</b>	<b>\$317,392.59</b>	<b>\$72,697,544.42</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2022, Fiscal Period 02**

**034 - Henry County Schools**

	<b>GOVERNMENTAL</b>			<b>FIDUCIARY</b>		
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Expendable Trust</b>	<b>Total</b>
<b>Revenues</b>						
State Sources	\$2,870,762.15	\$5,000.00	\$0.00	\$34,114.00	\$0.00	\$2,909,876.15
Federal Sources	\$40.00	\$654,000.67	\$0.00	\$0.00	\$0.00	\$654,040.67
Local Sources	\$987,785.33	\$220,357.66	\$0.00	\$172.85	\$103,642.76	\$1,311,958.60
Other Sources	\$416.15	\$26,234.67	\$0.00	\$0.00	\$0.00	\$26,650.82
<b>Total Revenues:</b>	<b>\$3,859,003.63</b>	<b>\$905,593.00</b>	<b>\$0.00</b>	<b>\$34,286.85</b>	<b>\$103,642.76</b>	<b>\$4,902,526.24</b>
<b>Expenditures</b>						
Instructional Services	\$2,062,214.73	\$311,944.60	\$0.00	\$0.00	\$6,631.23	\$2,380,790.56
Instructional Support Services	\$563,668.01	\$86,929.44	\$0.00	\$0.00	\$6,620.86	\$657,218.31
Operation & Maintenance Services	\$412,546.10	\$25,194.74	\$0.00	\$0.00	\$499.95	\$438,240.79
Auxiliary Services	\$236,037.86	\$322,112.12	\$0.00	\$0.00	\$902.66	\$559,052.64
General Administrative Services	\$239,018.11	\$49,083.33	\$0.00	\$0.00	\$0.00	\$288,101.44
Capital Outlay						\$0.00
Debt Service	\$0.00	\$0.00	\$749,625.15	\$0.00	\$0.00	\$749,625.15
Other Expenditures	\$165,803.38	\$39,503.99	\$0.00	\$0.00	\$30,382.41	\$235,689.78
<b>Total Expenditures:</b>	<b>\$3,679,288.19</b>	<b>\$834,768.22</b>	<b>\$749,625.15</b>	<b>\$0.00</b>	<b>\$45,037.11</b>	<b>\$5,308,718.67</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$8,969.44	\$131,615.00	\$0.00	\$0.00	\$359.50	\$140,943.94
Other Fund Uses:	\$140,769.95	\$8,969.44	\$0.00	\$0.00	(\$210.45)	\$149,528.94
<b>Total Other Fund Sources (Uses):</b>	<b>(\$131,800.51)</b>	<b>\$122,645.56</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$569.95</b>	<b>(\$8,585.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$47,914.93</b>	<b>\$193,470.34</b>	<b>(\$749,625.15)</b>	<b>\$34,286.85</b>	<b>\$59,175.60</b>	<b>(\$414,777.43)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$3,341,578.93</b>	<b>\$1,030,148.63</b>	<b>\$2,876,760.98</b>	<b>\$1,140,234.74</b>	<b>\$258,216.99</b>	<b>\$8,646,940.27</b>
<b>Ending Fund Balance:</b>	<b>\$3,389,493.86</b>	<b>\$1,223,618.97</b>	<b>\$2,127,135.83</b>	<b>\$1,174,521.59</b>	<b>\$317,392.59</b>	<b>\$8,232,162.84</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 02**

**034 - Henry County Schools**

034 - Henry County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$17,593,831.00	\$2,870,762.15	(\$14,723,068.85)	\$3,780.00	\$5,000.00	\$1,220.00
Federal Sources	\$0.00	\$40.00	\$40.00	\$3,123,582.00	\$654,000.67	(\$2,469,581.33)
Local Sources	\$3,680,440.00	\$987,785.33	(\$2,692,654.67)	\$1,000,084.00	\$220,357.66	(\$779,726.34)
Other Sources	\$30,206.00	\$416.15	(\$29,789.85)	\$43,000.00	\$26,234.67	(\$16,765.33)
Total Revenues:	\$21,304,477.00	\$3,859,003.63	(\$17,445,473.37)	\$4,170,446.00	\$905,593.00	(\$3,264,853.00)
Expenditures						
Instructional Services	\$13,358,668.00	\$2,062,214.73	\$11,296,453.27	\$1,398,954.51	\$311,944.60	\$1,087,009.91
Instructional Support Services	\$2,931,269.00	\$563,668.01	\$2,367,600.99	\$589,504.00	\$86,929.44	\$502,574.56
Operation & Maintenance Services	\$1,282,557.00	\$412,546.10	\$870,010.90	\$52,476.00	\$25,194.74	\$27,281.26
Auxiliary Services	\$1,748,768.00	\$236,037.86	\$1,512,730.14	\$2,032,693.00	\$322,112.12	\$1,710,580.88
General Administrative Services	\$960,526.00	\$239,018.11	\$721,507.89	\$301,727.90	\$49,083.33	\$252,644.57
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$1,304.00	\$0.00	\$1,304.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$904,013.00	\$165,803.38	\$738,209.62	\$173,726.59	\$39,503.99	\$134,222.60
Total Expenditures:	\$21,185,801.00	\$3,679,288.19	\$17,506,512.81	\$4,550,386.00	\$834,768.22	\$3,715,617.78
Other Financing Sources (Uses)						
Other Financing Sources:	\$144,401.00	\$8,969.44	(\$135,431.56)	\$162,823.00	\$131,615.00	(\$31,208.00)
Other Financing Uses:	\$639,375.63	\$140,769.95	\$498,605.68	\$21,407.00	\$8,969.44	\$12,437.56
Total Other Financing Sources (Uses):	(\$494,974.63)	(\$131,800.51)	\$363,174.12	\$141,416.00	\$122,645.56	(\$18,770.44)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$376,298.63)	\$47,914.93	\$424,213.56	(\$238,524.00)	\$193,470.34	\$431,994.34
Beginning Fund Balance - Oct. 1:	\$2,600,000.00	\$3,341,578.93	\$741,578.93	\$1,077,704.00	\$1,030,148.63	(\$47,555.37)
Ending Fund Balance:	\$2,223,701.37	\$3,389,493.86	\$1,165,792.49	\$839,180.00	\$1,223,618.97	\$384,438.97

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 02**

**034 - Henry County Schools**

034 - Henry County Schools						
	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$721,827.00	\$0.00	(\$721,827.00)	\$204,687.00	\$34,114.00	(\$170,573.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$76,836.00	\$0.00	(\$76,836.00)	\$0.00	\$172.85	\$172.85
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$798,663.00	\$0.00	(\$798,663.00)	\$204,687.00	\$34,286.85	(\$170,400.15)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$157,481.00	\$0.00	\$157,481.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$1,308,783.61	\$749,625.15	\$559,158.46	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,308,783.61	\$749,625.15	\$559,158.46	\$157,481.00	\$0.00	\$157,481.00
Other Financing Sources (Uses)						
Other Financing Sources:	\$514,375.63	\$0.00	(\$514,375.63)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$514,375.63	\$0.00	(\$514,375.63)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$4,255.02	(\$749,625.15)	(\$753,880.17)	\$47,206.00	\$34,286.85	(\$12,919.15)
Beginning Fund Balance - Oct. 1:	\$0.00	\$2,876,760.98	\$2,876,760.98	\$1,592,927.60	\$1,140,234.74	(\$452,692.86)
Ending Fund Balance:	\$4,255.02	\$2,127,135.83	\$2,122,880.81	\$1,640,133.60	\$1,174,521.59	(\$465,612.01)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 02**

**034 - Henry County Schools**

034 - Henry County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$18,524,125.00	\$2,909,876.15	(\$15,614,248.85)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,123,582.00	\$654,040.67	(\$2,469,541.33)
Local Sources	\$353,724.00	\$103,642.76	(\$250,081.24)	\$5,111,084.00	\$1,311,958.60	(\$3,799,125.40)
Other Sources	\$0.00	\$0.00	\$0.00	\$73,206.00	\$26,650.82	(\$46,555.18)
Total Revenues:	\$353,724.00	\$103,642.76	(\$250,081.24)	\$26,831,997.00	\$4,902,526.24	(\$21,929,470.76)
Expenditures						
Instructional Services	\$122,783.00	\$6,631.23	\$116,151.77	\$14,880,405.51	\$2,380,790.56	\$12,499,614.95
Instructional Support Services	\$52,177.00	\$6,620.86	\$45,556.14	\$3,572,950.00	\$657,218.31	\$2,915,731.69
Operation & Maintenance Services	\$14,393.00	\$499.95	\$13,893.05	\$1,349,426.00	\$438,240.79	\$911,185.21
Auxiliary Services	\$1,529.00	\$902.66	\$626.34	\$3,940,471.00	\$559,052.64	\$3,381,418.36
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,262,253.90	\$288,101.44	\$974,152.46
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,304.00	\$0.00	\$1,304.00
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,308,783.61	\$749,625.15	\$559,158.46
Other Expenditures	\$116,415.00	\$30,382.41	\$86,032.59	\$1,194,154.59	\$235,689.78	\$958,464.81
Total Expenditures:	\$307,297.00	\$45,037.11	\$262,259.89	\$27,509,748.61	\$5,308,718.67	\$22,201,029.94
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,021.00	\$359.50	(\$5,661.50)	\$827,620.63	\$140,943.94	(\$686,676.69)
Other Financing Uses:	\$22,453.00	(\$210.45)	\$22,663.45	\$683,235.63	\$149,528.94	\$533,706.69
Total Other Financing Sources (Uses):	(\$16,432.00)	\$569.95	\$17,001.95	\$144,385.00	(\$8,585.00)	(\$152,970.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$29,995.00	\$59,175.60	\$29,180.60	(\$533,366.61)	(\$414,777.43)	\$118,589.18
Beginning Fund Balance - Oct. 1:	\$265,914.00	\$258,216.99	(\$7,697.01)	\$5,536,545.60	\$8,646,940.27	\$3,110,394.67
Ending Fund Balance:	\$295,909.00	\$317,392.59	\$21,483.59	\$5,003,178.99	\$8,232,162.84	\$3,228,983.85

Information in this report has been reconciled to the corresponding bank statements.